

SELF-EMPLOYED BUSINESS INCOME AND EXPENSES SCHEDULE C

Tax Year _____

Prepare a separate worksheet for each business. Please, do not duplicate these expenses on any other worksheet

Principal Business or Profession _____	Employer ID# _____
Business Name _____	
Business Address (if different from return) _____	

Income	Cost of Goods Sold
Regular Income	BEGINNING INVENTORY
Other Income:	PURCHASES
	COST OF LABOR
	MATERIALS & SUPPLIES
	OTHER COSTS
	ENDING INVENTORY

BUSINESS EXPENSES

ADVERTISING		DUES & PUBLICATIONS	
BAD DEBTS		PROF. SKILLS EDUCATION (SEMINARS, ETC.)	
CAR/TRUCK EXPENSES – See Worksheet		GIFTS FOR BUSINESS	
COMMISSIONS / FEES PAID		SMALL TOOLS & EQUIPMENT (Under \$200)	
EMPLOYEE BENEFITS		SHIPPING	
INSURANCE (Liability/Office/Equipment)		SUB CONTRACTOR FEES	
INTEREST (FINANCIAL INST)		TELEPHONE FOR BUSINESS	
INTEREST (OTHER)		CELLULAR PHONE	
LEGAL FEES/TAX PREP		INTERNET SERVICES / WEBPAGE	
OFFICE SUPPLIES & POSTAGE		OTHER: Make List	
RENT (Machinery, Equipment)			
RENT (Other)			
REPAIRS / MAINTENANCE			
TAXES & LICENSES			
TRAVEL: Out-of-town Overnight			
Transportation			
Lodging			
Meals (Bring List of Location & # days)			
BUSINESS ENTERTAINMENT			
UTILITIES			
WAGES PAID (Bring Form 940)		Self-Employed Health Insurance	

Business Equipment Purchased During Year

Description Date Purchased Cost

			Purchase Date
			Make & Model
			Total Mileage for Year
			Miles Used For Business
			Parking and Tolls on Business

Business Automobile (Short Method)

(Call for Long, Itemized Method worksheet)

Office in Home (Must be principle place of business) Long Method – Make list all expenses paid for car during the year. Also, original cost of vehicle.

Total square footage of home/apt.		Mortgage interest		Utilities	
Square footage of office / storage		Real Estate Tax		Insurance	
Purchase Price of Home *		Rent		Repairs/Maintenance	